



McPherson Co-Op Credit Union

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July 2022

Save small dream big this summer at the credit union!

Credit Union Youth Week was celebrated the week of June 20 with the theme "Save Small, Dream Big This Summer." We encourage our kids to develop healthy saving habits by making savings fun and exciting— what an exciting week we had!! The kids enjoyed water fun with the CHS firetruck, a pool, snacks and drinks! They were also able to crawl into the firetruck and check it out. There were 249 youth deposits for a total of \$4874.87 and \$1245.00 in matching funds. Four new accounts were opened. Prizes were given each time a deposit was made and then entered in the grand prize drawing. Prize winners include: Nixon Flickinger, Lane Oakes, Hayden Heiman, Mayson Wiens and Amelia Lawrenz.

Our Safari Club is open to all kids age 0 through 12. Teenagers are also encouraged to be savers and also to learn about finances— balancing their checkbook, budgets and debit card safety.

Stop by and visit!



Save the Date!
Shred Day and
Credit Union Day
Friday
October 21
Watch for your
invitation
in the mail!



Board of Directors

Bob Deister

Jim Bontrager

Audrey Miller

Eileen Johnson

Supervisory Committee

Linda Smith

Aubrey Gallagher

Andrew Bohme

Credit Committee

Brenda Klierer

Beth McVicker

Pat Mead

Staff

Brenda Klierer - President/CEO

Marilyn Friesen - Assistant Manager

Beth McVicker - Loan Officer

Megan Wagner—Loan Officer

Courtney Estes—Mortgage Loan Officer

Becky Tatro—Teller

Pat Mead - Account Processor

Lisa Goering - Member Service Rep.

Jerri Kaufman - Teller

Brenda Shober—Loan Processor

Jen Jagers—Mortgage Loan Processor

Zaida Chapman—Teller

Certificate Rates July 2022

Less than \$10,000.00 deposit

6 month certificate .20% APY .200%

12 month certificate .25% APY .250%

24 month certificate .30% APY .300%

48 month certificate .45% APY .451%

\$10,000.00 or more deposit

6 month certificate .40% APY .401%

12 month certificate .50% APY .501%

24 month certificate .60% APY .602%

48 month certificate .75% APY .753%

Savings Accounts

.20% APY .200%

Checking Accounts

.05% APY .050%

Christmas Club

.20% APY .200%

IRA Accounts

Up to \$49,999 1.00% APY 1.005%

\$50,000 to \$99,999 1.35% APY 1.358%

\$100,000 and above 1.60% APY 1.612%

Money Market

Minimum balance \$2,500 .30% APY .300%

Minimum balance \$10,000 .35% APY .351%

Minimum balance \$25,000 .40% APY .401%

Your Savings
Federally Insured to
\$250,000

NCUA

National Credit
Union Administration,
a U.S. Government
Agency

Summer jobs for kids

While the last few summers have not been ideal for kids, things seem to be moving in the right direction. It's time to start thinking about ways to help your children prepare for their future, and that means summer jobs!

Summer jobs are great for kids because they have the opportunity to learn a new skill while also earning money and learning the value of a dollar. Having real life experiences like dealing with a problematic co-worker or answering to a supervisor are great life lessons they can refer back to when they finally start their careers.

Teens will be in high demand this summer due to staffing shortages, so make sure your child finds a summer job that best suits their needs. Restaurants, public pools and summer camps are just some of the options available for teens to look for work. TeenLife has a comprehensive list of more than 4,000 [summer programs](#) available, with interests varying from the arts, sports, nature, academics, leadership and volunteer opportunities.

When your child starts earning a paycheck is a great way to begin teaching them financial responsibility. It can be so easy at first to spend their paycheck but teaching your children about the value of saving money can have long-lasting effects that can help them be more financially sound in the future.

Start with a savings account for your child to deposit their paychecks. From there the sky's the limit! We can show them what we have to offer: checking, debit and credit cards, certificates, loans, etc. Hopefully we can guide them into the future as they navigate high school, college, internships and hopefully careers.

It's also important to be mindful of your child's needs this summer. Some teens want to rush out and get a summer job in their first step toward independence, while others need more time to acclimate to the post-pandemic world. Talk to your child about what's negotiable and what's non-negotiable before setting unrealistic expectations.



Wedding planning in 2022 and beyond

If you are planning a wedding this year or next, it could be challenging. With crazy high demand coming out of a global pandemic, brides have limited options for everything from wedding dates to food to venues... it's a true "wedding boom!"

After more than a year of postponed and called off weddings, the industry has seen an influx of weddings coming back as the world opens up again. As a result, the demand for every aspect of the industry is higher than ever.

Planning a wedding requires patience and flexibility like never before. Hiring a wedding planner is a good place to start, even if one wasn't originally in the plans. The experience and insider knowledge they offer can really be a difference maker when planning.

Costs are higher than usual, so being open-minded with vendors and venues alike is necessary for staying within your budget. The same holds true for finding the date. Stay flexible and consider dates that are a little more non-traditional; those that are off-season, off-time and non-Saturday.

No matter how challenging planning a wedding can be, staying focused and making quick, sound decisions will be the biggest factor in pulling off your big day.

During a post-pandemic "wedding boom," planning the big day could prove to be harder than ever with extra high demand in every aspect of the wedding industry. Here are some tips for every bride!

Make decisions quickly -No one wants to rush these things, but it could prove worse to miss out on the best opportunities. If it seems like it will be a good fit, jump on it.

Prepare for inflated costs -Prepare to be open and flexible with vendors as they help you work within your vision and budget.

Hire a wedding planner -Even if it wasn't in your original plan, consider finding the funds to hire a wedding planner. They have all the insider information, and an experienced wedding planner could be the key to the day of your dreams, despite current challenges.

Be flexible with dates -Think outside the box with off-Saturday dates, off-seasons and non-traditional event times. You'll have more options to choose from, plus you could end up saving a bundle.

Consider your guests -Get your save-the-dates out as soon as possible, giving your guests plenty of time to navigate what is likely an extra busy wedding season!



Summer Fun Facts

- There are more than 300 varieties of watermelon
- It is possible to fry eggs on the sidewalk
- Monarch butterflies spend the summer in North America before migrating south
- Around 100,000 thunderstorms happen in the U.S. each year, and most occur during the summer
- A special type of firefly lights blue instead of white
- It's possible to visit all 30 Major League Baseball stadiums in 30 days
- The hottest days of the year occur between July 15 and July 31 in the U.S.
- One of the most stunning meteor showers of the year peaks in mid-August.